Annual Report FY19
July 1, 2018 - June 30, 2019

1,574
Served Population

By WashU Affiliation
- Undergraduate Students 42%
- Graduate Students 18%
- Faculty 11%
- Staff 6%
- No WashU Affiliation 13%
- Alumni 9%
- Postdocs 1%

By WashU School
- Olin 31%
- Engineering 21%
- School of Medicine 13%
- Sam Fox 3%
- Law 1%
- U College 0.4%
- Brown 3%
- Arts & Sciences 28%

157
New Startups
12 Started in The Hatchery

200+
Venture Meetings

$942,500
Total Funding Given

49
Events & Programs

Washington University’s Entrepreneurship Program is top ranked by The Princeton Review and Entrepreneur Magazine and the new Poets and Quants rankings:

The Princeton Review and Entrepreneur Magazine
#6 Undergraduate Program
- Over the last 10 years:
  - 197 Entrepreneurs
  - 221 Companies
  - Over $4.9 Billion Raised

#16 Graduate Program
- Over the last 10 years:
  - 105 Entrepreneurs
  - 120 Companies
  - $150+ Million Raised

Poets and Quants and Inc. Magazine
#1 Full-Time MBA Program
- $1M in Funding for Entrepreneurs
- 20.7% of MBAs launched companies (within 3 months of graduation)
Global Impact Award

The Women’s Bakery, a social enterprise founded by Markey Culver (MBA ‘17) received the $50,000 award.

Leadership and Entrepreneurial Acceleration Program (LEAP)

a developmental and funding opportunity for WashU research teams that exposes them to industry professionals

100% agreed that the LEAP process helps engender university technology commercialization.

“LEAP is worth a lot more than funding. I learned what it takes to make a good pitch and how to be a real player in the game of entrepreneurship.”

Skandalaris Venture Competition (SVC)

In FY19 the Skandalaris Center launched the Skandalaris Venture Competition and awarded three teams a combined total of $17,500. Through a partnership with Lyft, the first-place team received $1,000 in Lyft ride credit.

1st place: SpectraServe (Left); 2nd place: Illumino (Right); 3rd place: HUM Industrial Technology

New Programs for Students in FY20

Summer 2019 the Skandalaris Center led the Bear Beginnings Innovation & Entrepreneurship Immersive Experience Orientation Program, introducing nearly 350 students to the WashU and St. Louis entrepreneurial community.

Building on the momentum from the Summer Internship Program, now the Skandalaris Internship Program (SkIP), in Spring 2020 the Skandalaris Center will launch the St. Louis Entrepreneurial Fellowship.

Diversity and Inclusion

The 2018 launch of The Simon Initiative led to programs that helped women entrepreneurs network and develop their knowledge base. These programs include: HER Summit and Power HER Pitch.

Through an Ascend 2020 planning grant from JPMorgan Chase & Co., minority and women entrepreneurs pitched their ideas, networked with local business leaders and were awarded cash prizes to jumpstart their businesses.

External Funding

The Skandalaris Center has served 5 of the 6 WashU ventures who received Arch Grants in 2019: Balto Software, Digital Medical Arts, Generation Mindful, GiftAMeal, Qstodian