

# THE SKANDALARIS CENTER

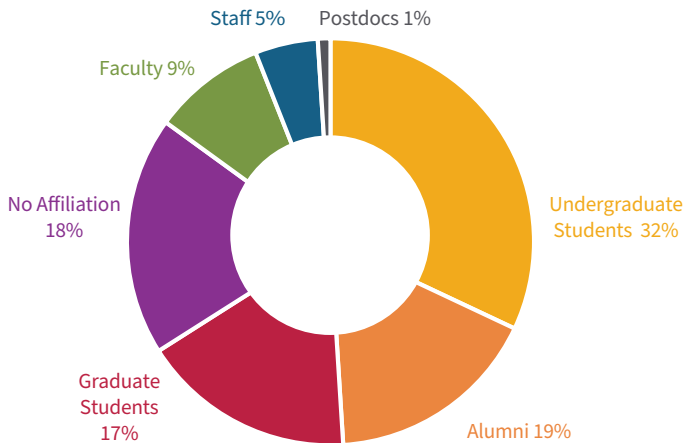
for Interdisciplinary Innovation and Entrepreneurship

Annual Report FY21

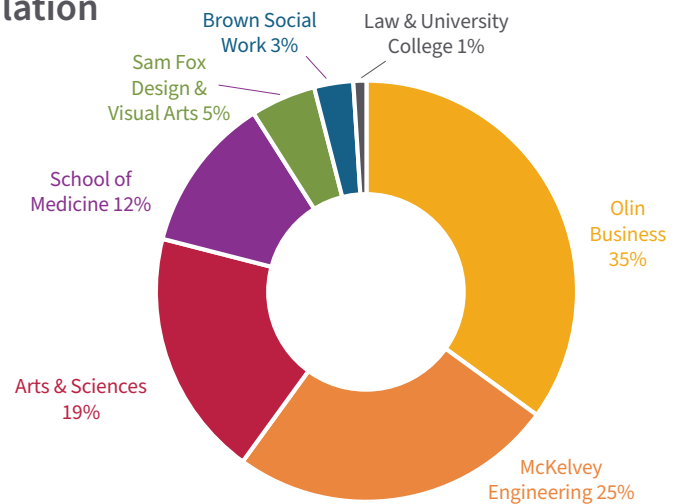
July 1, 2020 - June 30, 2021

**1,728**  
Engaged Population

By WashU Affiliation



By WashU School



**52**

Events & Programs

**1,110**

Event Attendees

**245**

Meetings with Ventures & Community Partners

**502**

Competition Participants

**206**

Startup Teams Engaged

**\$497,500**  
Total Funding Awarded

Washington University's Entrepreneurship Programs are ranked highly by The Princeton Review and Poets and Quants:

The Princeton Review / Entrepreneur Magazine

**#1** Midwest Undergraduate Program

Over the last 10 years:

243 Entrepreneurs

174 Companies

Over \$5.2 Billion Raised

**#4** Midwest Graduate Program

Over the last 10 years:

196 Entrepreneurs

131 Companies

Over \$228 Million Raised

Poets and Quants / Inc. Magazine

**#1** Olin Business School Full-Time MBA Program

Between 2017 - 2019:

\$638,350 in Funding for Entrepreneurs

19.7% of full time MBAs launched a startup (within 3 months of graduation)



**Golden Roots Essentials** founder Fanta Kaba (MBA '21) was the winner of the \$50,000 Global Impact Award. Golden Roots Essentials is a natural, holistic, and luxurious lifestyle brand focused on personal care, beauty, and style. The venture utilizes overlooked centuries-old traditional African skincare rituals and ingredients to create innovative healthy skincare products.



## St. Louis Entrepreneurial Fellowship



**17**  
Undergraduate Student Fellows

New yearlong experience with the intention of capturing passionate entrepreneurial students early and encouraging continued engagement.

All Fellows learned about entrepreneurship, completed a **summer internship** with a St. Louis Startup, and produced Skandalaris Center events.



A developmental and funding opportunity for WashU research teams that exposes them to industry professionals.

**Fall 2020** LEAP Funded Teams received a combined total of **\$400,000**:

- **AIR Seal**: a multi-purpose seal for aerosol-blocking, intubation, and respiration
- Device and system for **preventing the development of pressure ulcers**
- **EnhanceAR-Seq**: a liquid biopsy approach to personalize prostate cancer treatment
- **Flame-assisted additive manufacturing (FLAAM)**
- Imaging tools for the **early detection of kidney disease**
- A **safe, attenuated Zika virus (ZIKV)** to treat brain tumors
- **SonoBiopsy**: improving molecular diagnosis of brain diseases by targeted sound

During two cycles of SVC, the Skandalaris Center Awarded six teams a combined total of **\$47,500**

### Fall 2020

1st place \$10,000 **Cedars Health, Inc.** Raphael Chung (BS'19, MS '20), Kevin Park (BS '20), and Dr. Arett (Associate Professor of Surgery, School of Medicine).

2nd Place \$7,500 **Lifted Pouches** Derek Leiter (MBA '21), Tyler Edwards (MBA '21), Marguerite Whitelaw (MBA '21), and Zach Hechtman (BSBA '21)

3rd place \$5,000 **Golden Roots Essentials** Fanta Kaba (MBA '21)

### Spring 2021

1st place \$10,000 **HIVE Medical, Inc.** Joe Beggs (BME '20)

2nd place \$7,500 **Salentra Biosciences** Leonardo Velazco-Cruz (Ph.D. '21)

3rd place \$5,000 **SafeBeat Rx** Rachita Navara, MD (Division of Cardiology)

Honorable Mention \$2,500 **Jellie Rhodes Group** Angelica Harris (BSBA '21)



## Diversity and Inclusion

Skandalaris continues to prioritize Diversity, Equity, and Inclusion across all of our programs, events, and resources. We recognize that everyone benefits from access to opportunities and barriers may prevent some from realizing their full potential. During the 2020-2021 academic year, we hosted several events to foster connections and build stronger networks for all entrepreneurs, including:

- **Owning your GRIT panel** with author Jennifer Bardot and featured female entrepreneurs
- **Making Capital Friendly** webinar with experts in the financial industry and policy research specialists.
- **Pitch Workshop** with Investor in Residence, Elise Miller Hoffman, focused on how to pitch and how to spot bias during a pitch presentation



## NSF Skandalaris I-Corps

The National Science Foundation I-Corps™ program at Washington University is led by the Skandalaris Center and proud to be an affiliate NSF I-Corps Site through the Missouri S&T I-Corps program.

In Spring 2021, the Skandalaris Center introduced the **IGNITE educational format** to teach the foundations for success to those wanting to apply for an I-Corps program in the future. The IGNITE sessions were created to lower the barriers to entry and expand the opportunity for inclusivity of all innovators and entrepreneurs.